



Press Release

Bremen, March 2nd, 2009

ELEKTRON-BREMEN Elektrotechnik GmbH files under Chapter 11

Summary

The ELEKTRON-BREMEN Elektrotechnik GmbH, manufacturer of professional welders and chargers for automotive workshops, announces the filing under Chapter 11, effective on February 27, 2009. The business operations with development, production, worldwide sales and service continue unchanged. In line with a strategic reorientation and reorganisation of the production, the company concentrates on the profitable field automotive workshop equipment. The management presented a detailed recapitalisation plan, currently being checked and thereafter realized with the collaboration of all parties involved.

Long version

The ELEKTRON-BREMEN Elektrotechnik GmbH, manufacturer of professional welders and chargers for automotive workshops, announces the filing under Chapter 11, effective on February 27, 2009. The business operations with development, production, worldwide sales and service continue unchanged.

In line with a strategic reorientation ELEKTRON concentrates on the successful core business of workshop equipment for the international automotive after market. Main focus of the future product range are resistance spot welding machines as well as battery service devices for the commercial use in automotive workshops.

An extensive reorganisation project in the production already started end of last year and leads to a considerable decrease of the depth of added value and at the same time personnel adjustment in that field and thus assures the competitiveness of the company. The implementation of new products in the field of professional workshop chargers and resistance spot welding machines continues unchanged. ELEKTRON is shortly before the market launch of a new generation of battery chargers.

In case of further questions please contact:

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